

# MANSFIELD LETTER REPORT

March 5, 2020

COMPANY NAME Integra Resources Corp	SYMBOL ITR	CURRENT PRICE 1.03	SHARES O/S 129.96M	MKT CAP 133.6	ENTERPRISE VALUE 91.47
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TARGET	\$2.50
Industry	GOLD
VALUE	5
GROWTH	2
MOMENTUM	3



ASSETS '000's	YR1	YR2
Cash	1438	1540
Rec	667	500
Inventory	n/a	n/a
Current Assets	1505	1590
Property	5704	5842
Total Assets	7566	7883
<b>LIABILITIES</b>		
Ttl Current	9127	8587
Reclamation	3792	3986
LT Debt	n/a	n/a
Total Liabilities	4771	4925
NET	2796	2958

Industry: GOLD

**Overview:** Integra Resources Corp., a development stage company, engages in the acquisition, exploration, and development of mineral properties in the Americas. It primarily focuses on the DeLamar project that consists of DeLamar and Florida Mountain gold and silver deposits located in the Owyhee County, southwestern Idaho. The company was formerly known as Mag Copper Limited and changed its name to Integra Resources Corp. in August 2017. Integra Resources Corp. was incorporated in 1997 and is headquartered in Vancouver, Canada.

**Catalysts:**

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**Valuation:**

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Income stmt	YR1	YR2
Rev	n/a	1
Cost of Goods	n/a	1
Gross profit	n/a	1
Ttl operating exp	16.7	14.5
Operating Income	n/a	1
Net Income	(16.7)	(14.5)

**DISCLOSURE STATEMENT** This report contains independent commentary to be used for informational purposes only. This report is based on data obtained from sources we believe to be reliable, but is not guaranteed as to accuracy and does not purport to be complete. Any opinions expressed herein are subject to change. This report is not to be construed as an offer or the solicitation of an offer to buy or sell the securities herein mentioned